

Decisioneering Announces Monte Carlo Award Finalists

*First "Monties" awards to be presented during gala reception
at fourth annual Crystal Ball User Conference in Denver*

Denver, April 11 2007 -- Decisioneering®, Inc., an innovator of software and services for risk analysis and optimization, today announced finalists for the inaugural Crystal Ball Monte Carlo Awards, also known as "The Monties." Winners of The Monties will be announced at an awards ceremony during the fourth annual Crystal Ball User Conference.

The Monties recognize and celebrate the outstanding and innovative usage of Crystal Ball software. Crystal Ball transforms spreadsheets into dynamic models that solve almost any problem involving uncertainty, variability and risk. The application is currently used by 85 percent of *Fortune* 500 companies and is embedded in the curriculum of over 700 universities around the world.

The Monties award ceremony will take place during the evening of Monday, May 21, at the Westin Tabor Center in downtown Denver. The ceremony will conclude the first day of the fourth annual Crystal Ball User Conference. The Crystal Ball User Conference is an educational event that brings together risk analysis and simulation enthusiasts from around the globe.

Finalists for The Monties offer examples of the best in Crystal Ball software usage in an array of diverse industries. Finalists come from companies and universities including Intel, Motorola, GE, Agriculture & Agri-Food Canada, TRW Automotive, Princeton University, and Corvinus University of Budapest.

"Creating an award of this magnitude was not an easy undertaking, but the quality and quantity of submissions was well worth it," said Larry Goldman, director of Six Sigma marketing at Decisioneering. "Our judges, leaders in their respective fields, had the challenging task of narrowing down the field and selecting four finalists per category. Each submission demonstrated the ingenuity of our users and the multitude of applications for Crystal Ball."

The categories and finalists are:

Best Technical Application

"Engine Removal Forecast," Jeff Heslop, Frank Gruber, Narendra Soman, and Alex Bogin, GE Aviation

"Developing a Robust, Rugged, and Reliable Mechanical Design Using OptQuest with Minitab and Finite Element Analysis (Stochastic Multiple Response Optimization)," Ooi Chin Chin, Eric Maass, Wee Shou Chee, and Lim Ping Ping, Motorola

"Hanford Soil Inventory Model," Robert A. Corbin, Brett C. Simpson, and Michael J. Anderson, Vivid Learning Systems and Dr. Charles Kincaid, Pacific Northwest National Laboratory

"Passenger Side Inflatable Restraint (PSIR) Inflator Ballistic Performance Improvement / Gas Fill Process Improvement," William Butler, TRW Automotive

Best Financial Application

"Cost Assessment for the Risks of a Large-scale Project: The Case of the Ariane Space Program," Hervé Thiriez, Logma SA

“Incremental Costs of Expanding Health Services Coverage,” Angel A. Rivera, Quantum Economics

“Quantifying Financial Risk in Business Case Proposals,” Michael Lionais, Agriculture & Agri-Food Canada

“The Surprising Influence of Bearing Type on Compressor Station Economics,” Michael K. Swann, Waukesha Magnetic Bearings

Best Student/Academic Project

“Evaluation of Guarantee Structures as Real Options using Monte Carlo Simulation”
Jicai Liu and Dr. Charles Y.J. Cheah, Nanyang Technological University, Singapore

“Financial Valuation Model of Construction Projects,” Sebastián Castañeda Arbelaez, Julio Villarreal Navarro, and Diego Echeverry Campos, Andes University

“Modeling Malaria Transmission with Longitudinal Data,” Derek Willis and Burton Singer, Princeton University

“Predicting Flight Training Devices (FTDs) at Embry-Riddle,” Kenneth P. Byrnes, Embry-Riddle Aeronautical University

Most Innovative Application

“Capacity Modeling with Monte Carlo Simulation for Finished Goods Warehouses,” Scott J. Edwards and C. Grant Lindsay, Intel Corporation

“Domestic Distribution Network Optimization,” Patthira Siriwa, Maersk Logistics Inc.

“Integrated Cost / Schedule Project Risk Analysis,” Dr. David T. Hulett, Hulett & Associates, LLC

“Price Optimization by using Business Risk Analysis and Game Theory,” Dr. István Fekete and Rozália Konkoly, Corvinus University of Budapest

Most Unusual Application

“A Multiple Criteria Approach to Creating Good Teams Over Time,” Ronald K. Klimberg and Kevin J. Boyle, Saint Joseph’s University

“Global Warming,” Gaetan ‘Guy’ Lion, Individual

“Statistical Analysis of Exam Scores to Determine Likelihood of Cheating on a Professional Exam: A Monte Carlo Simulation,” Alan Olinsky, John Quinn, and Robert DiSario, Bryant University

“World Cup Simulation,” Prof. Young-II Kim, ChungAng University

Lifetime Achievement Award Winner

Dr. Narendra Soman, Master Black Belt, GE Healthcare Life Sciences

For additional information on The Monties and a description of each of the finalists’ projects, go to <http://www.crystalball.com/cbuc/2007/awards.html>. For additional information or to register for the Crystal Ball User Conference, go to <http://www.crystalball.com/cbuc>.

About Decisioneering, Inc.

Founded in 1986, Denver-based Decisioneering, Inc., is a privately-held company that provides software, training and consulting services that simplify risk analysis and improve decision-making. The company's offerings include Crystal Ball, the industry-leading risk analysis package. For more information about the company, call 800.289.2550 (in US) or +1 303.534.1515 or visit Decisioneering's Web site, www.crystalball.com.

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